

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans & Advances - Genl. Admn. (V&E) Dept. - Sanction of House Building Advance of Rs. 6,00,000/- to Sri P. Nagabhushanam, PC 2416, O/o RV&EO, Hyderabad City-II Unit, Hyderabad for construction of house - Orders - Issued.

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GENERAL ADMINISTRATION (VIGILANCE & ENFORCEMENT) DEPARTMENT

G.O.MS.No. 166

Dated :24-03-2012

Read the following

- 1) G.O. Ms. No.174, Finance (A&L) Dept., dated 15.05.2010.
- 2) G.O. Rt. No.1971, Finance (A&L) Dept., dated 06.05.2011.
- 3) G.O. Rt. No.2743, Finance (A&L) Dept., dated 18.07.2011.
- 4) G.O. Rt. No.4156, Finance (A&L) Dept., dated 23.11.2011.

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ORDER:-

Under the rules in force for grant of loans to Govt. servants for house building purpose as amended from time to time, sanction is hereby accorded to the grant of H.B.A. of Rs. 6,00,000/- (Rupees Six Lakhs Only) to Sri P. Nagabhushanam, PC 2416, O/o RV&EO, Hyderabad City-II Unit, Hyderabad for construction of a house at Plot No. 17 in Sy. No. 118 PART & 119 PART Situated at Pasumalla(V), Hayath Nagar (M), Ranga Reddy (D), Belonging to his wife Smt K. Pranitha.

2. In terms of the HBA rules, Government is hereby accord sanction for the release of an amount of Rs.2,00,000/- (Rupees Two Lakhs Only) equal to 1/3rd of the sanctioned advance of Rs.6,00,000/- (Rupees Six Lakhs Only) towards 1st installment.

3. The individual is directed to adhere to the following terms and conditions prescribed in the house building rules in addition to the following.

- 1) that an amount equal to 1/3rd (2nd Installment) of the sanctioned advance will be payable when the wall reached lintel level and on submission of mortgage deed;
- 2) that the balance of 1/3rd (3rd / Final Installment) of the sanctioned advance will be payable only after the construction of the house has reached roof level and the development of the area in which the house is built is complete in respect of amenities such as water supply, lighting, roads, drainage and sewerage;
- 3) that the construction shall be completed within (18) months from the date on which the first installment of the advance is drawn by him;
- 4) that he insures the house immediately on completion of the construction, at his own cost, for a sum not less than the amount of the advance sanctioned with interest due thereon and shall keep it so insured against damage by fire, lighting, cyclone and floods, year after year, till the advance with interest

due thereon is fully repaid to the Government and deposit the Policy with the Government;

- 6) that the construction of the house shall be carried out exactly in accordance with the approved plan, detailed estimates and specifications in the prescribed forms, which should be submitted to Government along with the mortgage deed, if not already submitted.
- 7) that the house is maintained in good condition at his own cost and he shall continue to pay all Municipal and local taxes regularly until the advance has been fully repaid;
- 8) that he shall keep the building free from all encumbrances; and
- 9) that any amount drawn by him in excess of the expenditure incurred shall be refunded to Government, together with interest thereon, if any, forthwith.

2. The Insurance Policy, should be forwarded to Government together with a letter addressed to Insurance company with whom the building is insured, notifying to the company that the Government, are interested in the policy secured.

3. The advance sanctioned in para (1) above, shall be recovered recovered @ Rs.4,605/- for the 1st Installment and @ Rs. 4,545/- per month in remaining (131) Installments for principal amount and interest amount can be recovered in (60) installments after completion of recovery of principal amount. The interest @ of 5.50 % P.A. shall be charged and recovered thereafter in 60 monthly installments.

4. The actual date of drawl of the installments of advance sanctioned in para-I above should invariable be intimated to Government, promptly soon after the drawl. In case, he does not require by advance sanctioned, it should be reported to the Government, immediately as well as to the Accountant General, A.P., Hyderabad.

5. The recovery of the advance sanctioned in para-I above shall commence from the 19th month of the drawl of the 1st installment of the advance or form the month following completion of his house whichever is earlier.

6. The expenditure shall be met out of the funds allotted to this Department vide G.Os read above and shall be debit able to “7610 - Loans to Government Servants - 201 - House Building Advance - S.H. - (05) - Loans to Other Officers”.

- a. certified that the agreement bond and surety bond have been obtained from the grantee and they are kept in office records.
- b. certified that the advance is for the first time and the individual has not taken any such advance previously.
- c. certified that the spouse of the grantee is not a Government servant.

7. In terms of Circular Memo No.G-88-08-183-399/A&L/89, Fin.&Plg.(FW-A&L) Dept., dt.20.4.1989, the completion details of sanction of H.B.A. should be entered in the service book of the individual. The recoveries made thereof shall be noted in the LPC of the individual when he is repatriated to his parent Department.

8. The Regional Vigilance & Enforcement Officer, Hyderabad City-II Unit, Hyderabad is directed to draw and disburse the advance to the individual concerned.

9. This order does not require the concurrence of Finance (A&L) Department as per rules and orders in force on the subject.

(BY ORDER AND IN THE NAME OF GOVERNMENT OF ANDHRA PRADESH)

DR. B.L. MEENA
DIRECTOR (VIG. & ENFT.)

To
Sri P. Nagabhushanam, PC 2416,
through RV&EO, Hyderabad City-II Unit, Hyderabad
The Regional Vigilance & Enforcement Officer, Hyderabad City-II Unit, Hyderabad
The Accountant General, A.P., Hyderabad.
The Dy. Pay & Accounts Officer, Sectt. Br., Hyderabad.

Copy to :

The Finance & Planning (A&L) Department.
The S.R. of the individual concerned.
SF / SC.

//FORWARDED BY ORDER//

SECTION OFFICER (SC)